



**Expo Gas Containers Limited**

Expo House, 150 Sheriff Devji Street,  
Mumbai 400 003, India.

Tel. :+91 22 6131 9600

Fax:+91 22 2340 1635

Website: www.expogas.com

CIN NO: L40200MH1982PLC027837

Ref: C/ Expo/Bse/2019-20  
February 13, 2020

The Stock Exchange, Mumbai  
Department of Corporate Service  
Phiroz Jeejeeboy Towers,  
Dalal Street,  
Mumbai 400 001

Ref : Security Code No. 526614

Sub : Outcome of Board Meeting of Expo Gas Containers Ltd.

Dear Sir,

In terms of Regulation 33 of Listing Obligation & Disclosure Requirement 2015, we hereby inform you that at the meeting of the Board of Directors of the Company held today i.e on Thursday the 13<sup>th</sup> February 2020 inter alia transacted following business:

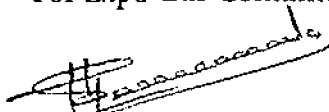
1. Board considered and approved unaudited Financial Results for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December 2019.

We are enclosing herewith unaudited Financial Results for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December 2019 along with the Limited Review Report issued by the statutory auditors of the Company.

This is for your information & record.

Thanking you,

Very truly yours,  
For Expo Gas Containers Limited

  
Director

Encl: unaudited Financial Results for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December 2019



ISO 9001 ISO 14001 OHSAS 18001

IBR, PESO

**EXPO GAS CONTAINERS LTD.**  
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs in Laacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 31ST DEC, 2019**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Accounting
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2019
I	Net Sales/Income from operations	1,292.87	1,048.33	1,183.08	3,477.53	3,897.49	6,005.95
II	Other Income	134.91	7.08	2.62	142.66	3.11	3.61
III	<b>Total Operating Income (I+II)</b>	<b>1,427.78</b>	<b>1,055.40</b>	<b>1,185.70</b>	<b>3,620.19</b>	<b>3,900.60</b>	<b>6,009.56</b>
IV	Total Expenditure						
	Cost of Materials consumed	683.93	523.50	542.00	1,755.24	1,816.01	2,727.75
	Changes in inventories of finished goods, stock-in-trade & work-in-progress	2.36	(2.87)	(182.00)	(18.62)	(272.05)	(74.09)
	Employee benefits expense	234.65	181.90	308.34	608.57	838.58	1,050.66
	Finance costs	146.79	97.89	103.76	347.35	302.82	399.38
	Depreciation	15.21	15.26	15.11	46.22	45.11	63.54
	Other expenditure	314.74	213.39	317.35	794.88	997.57	1,717.11
	<b>Total Expenditure (IV)</b>	<b>1,397.68</b>	<b>1,029.08</b>	<b>1,104.56</b>	<b>3,533.64</b>	<b>3,728.04</b>	<b>5,884.35</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax (III-IV)</b>	<b>30.10</b>	<b>26.33</b>	<b>81.14</b>	<b>86.59</b>	<b>172.56</b>	<b>125.21</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>30.10</b>	<b>26.33</b>	<b>81.14</b>	<b>86.59</b>	<b>172.56</b>	<b>125.21</b>
VIII	Tax Expense						
	Current Tax (Fringe Benefit Tax)	-	-	-	-	-	42.94
	Earlier Year Tax W/back	-	-	-	-	-	1.00
	Deferred Tax (Asset)/Liability	-	-	-	-	-	(18.96)
IX	<b>Profit/(Loss) for the year from continuing operations (VII-VIII)</b>	<b>30.10</b>	<b>26.33</b>	<b>81.14</b>	<b>86.59</b>	<b>172.56</b>	<b>100.22</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the year (IX+XII)</b>	<b>30.10</b>	<b>26.33</b>	<b>81.14</b>	<b>86.59</b>	<b>172.56</b>	<b>100.22</b>
XIV	Other Comprehensive Income						
XV	<b>Total Comprehensive Income for the year (XIII+XIV)</b>	<b>30.10</b>	<b>26.33</b>	<b>81.14</b>	<b>86.59</b>	<b>172.56</b>	<b>100.22</b>
XVI	Earning Per Equity Share (Rs. 4/- each) Basic and Diluted	0.16	0.14	0.43	0.45	0.91	0.53

**Notes:**

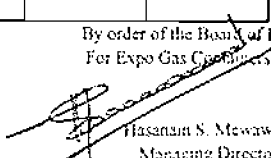
- The above financial results were taken on record at the meeting of the Board of Directors held on 13th February, 2020
- Results for the quarter ended Dec 31, 2019 have been prepared in accordance with the Indian Accounting Standards (IND AS) and in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- The unaudited financial results for the Quarter ended 31st December, 2019 are subject to limited review by the Auditors
- The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the IND AS 108.
- Provision for the deferred tax shall be made at the year-end
- Figures of the previous years are regrouped and rearranged wherever necessary.
- Statement of Reconciliation of net profit reported on account of transition from the previous GAAP to IND AS for the quarter & nine months ended December 31, 2018 as under.

Particulars	Quarter ended	Nine Months
	Dec 31, 2018	ended, Dec 31, 2018
Net Profit for the period under previous GAAP	81.14	172.56
Add / Less:		
Actuarial Gain/(Loss) on other Comprehensive Income	-	-
Net Profit under IND AS	81.14	172.56
Other Comprehensive Income/Expenses	-	-
<b>Total Comprehensive Income for the period under IND AS</b>	<b>81.14</b>	<b>172.56</b>

By order of the Board of Directors  
For Expo Gas Containers Limited

Place : Mumbai

Dated : February 13, 2020

  
Hasnain S. Mawawala  
Managing Director  
(DIN - 00125472)



**J. H. GANDHI & CO.**  
Chartered Accountants

*Jasmit Gandhi*

B.Com., F.C.M.,  
T.T.T.S.L.A.

**TO WHOM SO EVER IT MAY CONCERN**

We have reviewed the accompanying statement of un-audited financial results of **EXPO GAS CONTAINERS LIMITED** for the quarter ended on **December 31, 2019** pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

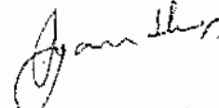
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.

Place : Mumbai  
Date : 13.02.2020

UDIN : 20044844AAAABG8597



For J. H. Gandhi & CO.  
Chartered Accountant  
F.R.No.116513W

  
( J. H. Gandhi )  
Proprietor  
M.No.044844